

ORDINANCE NO. 500

AN ORDINANCE OF THE CITY OF BULVERDE, TEXAS, LEVYING AD VALOREM TAXES FOR THE MAINTENANCE AND OPERATION OF THE MUNICIPAL GOVERNMENT OF THE CITY OF BULVERDE, TEXAS FOR THE 2017-2018 FISCAL YEAR; PROVIDING WHEN TAXES SHALL BECOME DUE; AND PROVIDING WHEN SAME TAXES SHALL BECOME DELINQUENT IF NOT PAID.

WHEREAS, the City Council of the City of Bulverde, Texas has thoroughly evaluated the City's needs and has projected its financial requirements for the 2017-2018 fiscal year;

WHEREAS, the City Council has the authority to levy ad valorem taxes needed to fund maintenance and operation expenditures of the City for the next year;

WHEREAS, notice of the meeting at which this ordinance was passed was duly posted and this Ordinance was passed in accordance with the Open Meetings Act; and

WHEREAS, proposed tax rate was duly presented to the City Council and two public hearings were ordered by the City Council and a public notice of said hearings was caused to be given by the City Council and said notice was published in the New Braunfels Herald Zeitung and said public hearings were held according to said notice in accordance with State law;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BULVERDE, TEXAS:

SECTION 1. All of the above premises are hereby found to be true and legislatively correct. There is hereby levied and there shall be collected for the maintenance and operation of the municipal government of the City of Bulverde, Texas for the year 2017 a tax upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a total tax of 14.1108 cents on each \$100.00 valuation of property.

SECTION 2. This Ordinance is adopted under the authority of the Constitution and Laws of the State of Texas.

SECTION 3. The taxes levied under this Ordinance shall be due on or before January 31st, 2018. Taxes become delinquent if not paid by February 1st 2018.

SECTION 4. All taxes shall become a lien upon the property against which assessed, and the Comal County Tax Assessor/Collector office is authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and Ordinances of the City of Bulverde, Texas and shall by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and the interest and penalty collected from such delinquent taxes shall be apportioned to the general fund of the City of Bulverde. All delinquent taxes shall bear interest from the date of delinquency at the rate as prescribed by state law.

SECTION 5. Any property, for which an Agricultural Special Valuation has been filed and approved by Comal County, Texas shall be taxed at the valuation assigned to said property by Comal County for the purposes of collection of ad valorem taxes for the City of Bulverde, Texas.

SECTION 6. In accordance with § 26.05(b)(1) of the Texas Tax Code, the following statements are included in this Ordinance: THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 8.00 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$10.46.

SECTION 7. In accordance with Texas Tax Code § 26.05(b)(2), the City Secretary is directed to ensure that the home page of the City of Bulverde's internet website includes the following statement: "THE CITY OF BULVERDE ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 8.00 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$10.46."

SECTION 8. The homestead exemptions for person age 65 and older and the limitation on tax on homesteads of disabled person and persons age 65 and over in Sections 11.02.001 and 11.02.002, respectively, Code of Ordinances, City of Bulverde, Texas are hereby again set out and authorized.

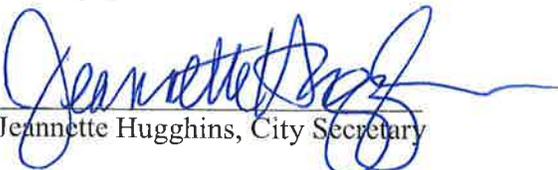
SECTION 9. This Ordinance is effective upon its approval.

PASSED, APPROVED AND ADOPTED THIS 12th DAY OF SEPTEMBER 2017.

APPROVED:


Bill Krawietz, Mayor

ATTEST:


Jeannette Huggins, City Secretary

